

PRESS RELEASE 2022-11-14

Corem has signed a letter of intent to divest a property portfolio at an agreed property value of approximately SEK 5,350 million

Corem Property Group AB (publ) ("Corem") has signed a letter of intent to divest a property portfolio at an underlying property value of approximately SEK 5,350 million, which is in line with book values. The buyer is a foreign institutional investor.

At a divestment of the portfolio, transfer of possession is expected to be made in the middle of April 2023.

Corem Property Group AB (publ)

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This information is information that Corem Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons above on 14 November 2022 at 08:00 CET.

This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.