

PRESS RELEASE 2022-09-27

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS, ANY STATE OF THE UNITED STATES AND THE DISTRICT OF COLUMBIA) OR TO ANY U.S. PERSON (AS DEFINED IN REGULATION S OF THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED) OR IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT. THE DISTRIBUTION OF THIS DOCUMENT IN CERTAIN JURISDICTIONS (IN PARTICULAR, THE UNITED STATES AND THE UNITED KINGDOM) MAY BE RESTRICTED BY LAW.

Corem Property Group announces a withdrawal of the tender offer for its outstanding 2020/2023 bonds and for Corem Kelly's outstanding 2019/2023 bonds

Corem Property Group AB (publ) ("Corem") has decided to withdraw the outstanding tender offer for the Corem 2020/2023 SEK bonds and Corem Kelly AB (publ)'s (previously Klövern AB (publ)) 2019/2023 SEK bonds announced on 22 September 2022 (the "Previous Press Release") due to prevailing market conditions. Furthermore, Corem has decided not to proceed with the proposed issuance of new green SEK senior unsecured bonds at this time. Corem will continue to monitor the market and look forward to re-engaging with Swedish investors in the future. Consequently, pursuant to the conditions stated in the Tender Information Document referred to in the Previous Press Release, the tender offer is terminated.

Corem Property Group AB (publ)

FOR FURTHER INFORMATION, PLEASE CONTACT Eva Landén, CEO, +46 10 482 76 50, eva.landen@corem.se Anna-Karin Hag, CFO, +46 10-482 76 54, anna-karin.hag@corem.se Lars Norrby, IR, +46 76 777 38 00, lars.norrby@corem.se

Corem Property Group AB (publ) Address: P.O. Box 56085, SE-102 17 Stockholm Visitors: Riddargatan 13 C Reg.no: 556463-9440

www.corem.se

This information is information that Corem Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons above on 27 September 2022 at 10:00 CEST.

This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.