

PRESS RELEASE 2022-09-07

Corem divests properties in Borås, Lerum and Gothenburg for SEK 200 million

Corem has signed contracts to divest seven properties for a total underlying property value of SEK 200 million. The properties, which are situated in Borås, Lerum and Gothenburg, have a lettable area of approximately 27,900 sq.m. and primarily consist of industry/warehouse, wellness and retail premises. The rental value amounts to SEK 19 million and the economic occupancy rate amounts to 86 per cent.

”These divestments are an additional step in the streamlining of Corem at the same time as we free up capital for other investments in more prioritized segments”, says Peeter Kinnunen, Head of Transactions at Corem.

Transfer of possession is planned to be on 3 October 2022.

The transaction encompasses the following properties:

Borås - Fjädern 3, Fjädern 4, Pantängen 19, Rotorn 1

Lerum - Ölslanda 1:255

Gothenburg - Arendal 5:1, Tingstadsvassen 30:2

Corem Property Group AB (publ)

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