

PRESS RELEASE 2022-08-25

The mandatory redemption of the outstanding shares in Corem Kelly completed

On 1 July 2021, Corem Property Group AB (publ) (“**Corem**”) called for redemption of all outstanding shares in Corem Kelly AB (formerly Klöver AB) (“**Kelly**”) that was not owned by Corem or Kelly. An administrator was appointed to monitor the rights of minority shareholders in connection with the redemption process. Subsequently, an arbitration tribunal was appointed. The redemption process of the remaining shares in Kelly has now been completed and the arbitration award was passed on 7 June 2022. The arbitration award has become legally binding.

The board of directors of Corem has, in accordance with the arbitration award, resolved to transfer all the minority shareholders’ outstanding shares in Kelly to Corem, and to pay the redemption amount, including interest, as determined by the arbitration tribunal of:

- SEK 18.20 and SEK 0.51 interest per every outstanding ordinary share of class A,
- SEK 18.42 and SEK 0.51 interest per every outstanding ordinary share of class B
- SEK 325.72 and SEK 9.06 interest per every outstanding preference share

The total number of shares concerned amounts to 13,163,184, whereof 1,429,603 ordinary shares of class A, 11,078,298 ordinary shares of class B, and 655,283 preference shares, whereby a total redemption amount of approximately SEK 456 million will be paid.

The transfer of the minority shareholders’ shares and the payment to the minority shareholders will occur on 6 September 2022 through Euroclear Sweden AB.

Corem Property Group AB (publ)

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This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.