

PRESS RELEASE 2022-03-03

## Corem initiates repurchase of own shares

In accordance with a decision at the Annual General Meeting on 29 April 2021, Corem Property Group AB (publ) will initiate a buyback program of its own shares. Purchase of own shares may take place on one or more occasions during the period until the next Annual General Meeting.

At the Annual General Meeting the Board was authorized, until the next Annual General Meeting, to decide on acquiring the company's own shares. Acquisitions may take place of at most the number of shares so that after each acquisition the group's total holding of its own shares amounts to at most ten per cent of all shares of the company. The shares will be acquired on Nasdaq Stockholm or on another regulated marketplace at a price that is within the price range registered at each occasion.

The buyback program provides greater possibilities to adapt the capital structure of the company to the capital requirement from time to time. Among others, buybacks provide the possibility to transfer shares in connection with acquisitions.

Corem Property Group AB (publ) currently holds 2,913,825 own ordinary shares of class A and 29,630,550 own ordinary shares of class B, which corresponds to 2.86 per cent of the total number of registered shares and 2.97 per cent of the total number of votes.

### Corem Property Group AB (publ)

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This information is such that Corem Property Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out in this press release, at 21:00 CET on 3 March 2022.

*This press release is in all respects a translation of the Swedish original press release. In the event of any discrepancies between this translation and the Swedish original, the latter shall prevail.*