

PRESS RELEASE 2021-11-23

Corem signs Letter of Intent with ALM Equity

Corem and ALM Equity AB have signed a letter of intent to investigate the conditions for creating a joint company, whose purpose is to develop efficient and climate-smart rental housing for own management.

The joint company is planned to include both existing investment properties and building rights for future development of an estimated 24,000 homes in the Stockholm area and Mälardalen. The company's goal is to create continued growth and can be expanded to consist of more property owners.

The parties intend to list the joint company.

"We see great potential in our building rights in terms of development of rental housing. By creating a company dedicated to that development those values are made visible and through the collaboration with ALM Equity, the potential is further increased. For Corem's part, we increase our focus on commercial properties and take further steps regarding investment grade.", says Corem's CEO Eva Landén.

Corem Property Group AB (publ)

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