

PRESS RELEASE 2021-10-25

Corem signs a lease contract with A24 Films in New York

Corem has, through its subsidiary Klöver, signed a lease contract with A24 Films for approximately 3,800 sq.m. of office space at 1245 Broadway in New York. The tenant, an American independent entertainment company active in motion pictures and television, will move in during the second half of 2022 and the lease term is 15 years.

1245 Broadway, a 23-story modern office building located at the corner of 31st Street and Broadway, is Corem's largest ongoing project and is being developed in collaboration with GDS Development Management (GDSNY). The building will be LEED Gold certified and offer office spaces with the latest technology in air quality and touchless systems.

"We are very pleased to announce the lease contract with A24 Films for 4 floors in our largest ongoing project, 1245 Broadway. A24 Films is a reputable company in their industry, and we are very pleased that they have decided to place their new New York office in our building. We see that the rental market is recovering well in New York and we hope to communicate additional signed leases before the end of the year", says Jens Andersson, Corem's Head of Finance and US operations.

"This is a strategically important letting in our largest ongoing project that will have a positive effect on net letting in the fourth quarter", says Corem's CEO Eva Landén.

Corem AB (publ)

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