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Corem signs a lease contract in New York

Corem has signed a lease contract for approximately 600 sq.m. of office space at 28&7 in New York. The tenant, a commercial real estate investment manager, is expected to move in during the third quarter of 2022 and the lease term is 5 years.

28&7, a 12-story modern office building located at the corner of 7th Avenue and 28th Street in Manhattan, is Corem's second largest ongoing project and is being developed in collaboration with GDS Development Management (GDSNY). The building will be LEED Gold certified and offer office spaces with the latest technology in air quality and touchless systems. The façade is made up of elements in black glazed terracotta.

"We are very pleased to announce the first lease contract in our ongoing project 28&7. The tenant will lease the entire 12th floor, which is the top floor of the building. The rental market is recovering well in New York and we look forward to further signed leases during 2022, in 28&7 and in our second ongoing project 1245 Broadway", says Jens Andersson, Corem's Head of Finance and US operations.

"We are happy to see the development in our projects in the US. This lease is further proof that there is a continued high demand for quality offices in good locations", says Corem's CEO Eva Landén.

Corem Property Group AB (publ)

FOR FURTHER INFORMATION, PLEASE CONTACT

Eva Landén, CEO, +46 8 503 853 33, eva.landén@corem.se

Jens Andersson, Head of Finance, +46 76 855 67 02, jens.andersson@corem.se

Lars Norrby, IR, +46 76 777 38 00, lars.norrby@corem.se

Corem Property Group AB (publ)

Address: P.O. Box 56085, SE-102 17 Stockholm

Visitors: Riddargatan 13 C

Reg.no: 556463-9440

www.corem.se

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